Budget Approval Change

The below change would allow the LEC to pass a negative budget for an event. The Lodge Operations Committee feels that that this is not entirely nessacary to be in the Rules and Procedures and may limit the lodge in the future. Counterpoints against the change is that the lodge has been having better budgeted events since the change and events should always aim to be self-funded.

Article VII: Finance

<u>Section 5</u>: The LEC must approve budgets for each lodge event, as well as the design for any event patch. The budget for each event shall be reviewed before the event by the treasurer and finance adviser. to be sure that the event is self funded. A report of the event's final costs shall be made to the LEC at the LEC meeting immediately following the event.